

Camden County Council On Economic Opportunity Camden, NJ

Project Title Camden County Council on Economic Opportunity IDA Program

Contact Information Darren Price

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Grant Amount \$75,000

Nonfederal Support \$75,000

Project Period September 2004 – September 2009

Highlights The Camden County Council On Economic Opportunity (CCCEO)

IDA Program will build on an existing AFI-supported program to help at least 28 Camden families and individuals save for first-time homeownership primarily, and also for post-secondary education or small business capitalization. Participant savings will be matched at a

\$2 to \$1 rate.

Participants will attend financial literacy classes to help them achieve their IDA goals and economic self-sufficiency through asset-building.

Target Population Low-income residents of Camden County, particularly recipients of

Temporary Assistance to Needy Families, residents of the city's Federal Empowerment Zone neighborhoods, and other workers living

in poverty.

Grantee/Collaborative Description CCCEO is the county's Office on Economic Opportunity and

oversees a network of over 45 community service centers and programs. CCCEO has a specific focus on Camden City, the largest

city in the county and the second poorest city nationwide.

The agency's IDA program partners with Wachovia Bank and is supported by 8 organizations in the areas of homeownership, entrepreneurship, and educational training. Partners include EZ Business Services Center (Camden Empowerment Zone); Board of

Social Services, Respond, Inc.; Latin American Economic Development Association, Inc. (LAEDA); Consumer Credit

Counseling Services; St. Joseph's Carpenter Society; the Community

Planning & Advocacy Council; and NJ Citizen Action.